

June 25, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

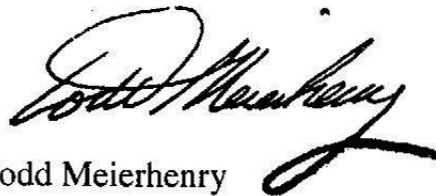
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Flandreau School District 50-3
Limited Tax General Obligation Refunding Certificates, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

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JUN 28 2010
S.D. SEC. OF STATE

FLANDREAU SCHOOL DISTRICT 50-3
MOODY COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2010

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Flandreau School District 50-3.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2010
3. Date of issue: June 8, 2010
4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings and other deposits in the escrow account, will be used for the purpose of advance refunding the July 1, 2013 through July 1, 2021 maturities aggregating \$1,530,000 of the District's outstanding Capital Outlay Certificates, Series 2001, dated December 1, 2001 (the "Series 2001 Certificates") to be redeemed on July 1, 2011, and to pay interest due on the redeemed Series 2001 Certificates to and including July 1, 2011.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,635,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2010 is true and correct on this 8th day of June 2010.

By: Lisa Sanderson
Its: Lisa Sanderson
Business Manager

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JUN 28 2010

S.D. SEC. OF STATE

BOND DEBT SERVICE

**FLANDREAU SCHOOL DISTRICT NO. 50-3
MOODY COUNTY, SOUTH DAKOTA
REFUNDING CAPITAL OUTLAY CERTIFICATES, SERIES 2010
Partial Advance Refunding of Series 2001 COCs
AA- Rated, 2021 Final Maturity
Final Pricing (Psc6)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2011			26,856.62	26,856.62	
07/01/2011	20,000	2.000%	23,813.75	43,813.75	70,670.37
01/01/2012			23,613.75	23,613.75	
07/01/2012	20,000	2.000%	23,613.75	43,613.75	67,227.50
01/01/2013			23,413.75	23,413.75	
07/01/2013	155,000	2.000%	23,413.75	178,413.75	201,827.50
01/01/2014			21,863.75	21,863.75	
07/01/2014	160,000	2.250%	21,863.75	181,863.75	203,727.50
01/01/2015			20,063.75	20,063.75	
07/01/2015	165,000	2.500%	20,063.75	185,063.75	205,127.50
01/01/2016			18,001.25	18,001.25	
07/01/2016	170,000	2.650%	18,001.25	188,001.25	206,002.50
01/01/2017			15,748.75	15,748.75	
07/01/2017	175,000	3.000%	15,748.75	190,748.75	206,497.50
01/01/2018			13,123.75	13,123.75	
07/01/2018	180,000	3.150%	13,123.75	193,123.75	206,247.50
01/01/2019			10,288.75	10,288.75	
07/01/2019	185,000	3.350%	10,288.75	195,288.75	205,577.50
01/01/2020			7,190.00	7,190.00	
07/01/2020	200,000	3.500%	7,190.00	207,190.00	214,380.00
01/01/2021			3,690.00	3,690.00	
07/01/2021	205,000	3.600%	3,690.00	208,690.00	212,380.00
	1,635,000		364,665.37	1,999,665.37	1,999,665.37